

Administrative Fee Schedule

The Yakima Valley Community Foundation, through careful management keeps expenses low while providing high quality services to its fund holders and grantees. The Board of Directors sets the Administrative Fee Policy in consultation with the Finance Committee which can be modified at any time. All exceptions to this Administrative Fee policy must be in writing and approved by the Board of Directors after review by the Finance Committee.

Fee Schedule

Endowment Funds for Not for Profit Organizations (Agency Funds)

The Foundation promotes philanthropy and develops community capital by encouraging nonprofit organizations to create and grow their endowment capital at the Yakima Valley Community Foundation.

- Fund Balance up to \$250,000 1.0 % will be assessed from the first dollar
- Fund Balance of \$250,000 or more .50 % will be assessed on amount greater than \$250K

Scholarship Funds: (without Scholarship Administration Services)

- Fund Balance up to \$250,000 1.0% will be assessed from the first dollar
- Fund Balance of \$250,000 or more .50% will be assessed on amount greater than \$250K
- Fund Balance of \$10,000,000 or more, .00625 will be assessed from the first dollar and .0025% on the amount greater than \$10,000,000.

All Other Funds (Donor Advised, Field of Interest, and Designated)

- Fund Balance up to \$999,999 1.0 % will be assessed from the first dollar
- Fund Balance greater than \$1M .25 % will be assessed on amount greater than \$1M

The fee will be applied to the total dollar amount in multiple funds contributed by a single donor. For example, multiple funds from a single donor that exceed a total of \$1M will be charged a flat fee of .25% for the amount exceeding \$1M.

Fees will be assessed on the fund balance daily and paid on the last day of each month. Rates shown do not include investment management costs which are assessed proportionately according to the daily fund balance.